Congress Passes New Energy Bill

(December 19, 2007) Congress has passed, and President Bush has signed, a comprehensive energy bill. The bill increases fuel economy standards for light cars and trucks to 35 miles per gallon by 2020, establishes for the first time fuel economy standards for heavy-duty trucks, sets news minimum efficiency standards for various appliances and equipment, and promotes combined heat and power (CHP). The legislation does not contain the Renewable Portfolio Standard that was part of earlier proposals, nor does it extend renewable energy tax credits scheduled to expire in 2008. A summary of the bill's provisions can be found at the Web site of the American Council for an Energy-Efficient Economy (ACEEE).

http://aceee.org/energy/national/07nrgleg.htm